P.O. Box 840 Denver, CO 80201-0840 Twenty-first Revised Sheet No. 3

Sub. Twentieth Revised Sheet No. 3

Sub. Twentieth Revised Sheet No. 3

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June 2, 2017

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Sub. Seventh Revised Sheet No. 12

	GAS RATES		RATE
	GAS SERVIC	E	
SCHEDU	ILE OF CHARGES FOR R	ENDERING SERVICE	-
	or reinstitute gas visit within:	service requiring a	
2	24 hours		\$ 94.00 126.00
	or reinstitute both	gas and electric service ithin:	3
			107.00
customer is conti	service at a specifi to another customer nuous, either gas se tric service at the	r where such service ervice or both gas	
		it	8.00
_	non-regularly sched at customers reques	uled final meter	25.00
	on-gratuitous labor to charges for mate	for service work in erial is as follows:	
(Assesse a genera	ed when no actual ser al diagnosis of the o		51.00
per man-			87.00 87.00
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GAS RATES	RATE
GAS SERVICE	
SCHEDULE OF CHARGES FOR RENDERING SERVICE	
An overtime rate will be applicable to non-gratuitous labor for service work performed before and after normal working hours of 8:00 AM to 5:00 PM Monday through Saturday.	
The overtime rate shall be, per man hour Minimum Charge, one hour	108.00 108.00
When such service work is performed on Sundays and holidays, per man hour	130.00
To process a check from a customer that is returned to the Company by the bank as not payable	\$ 15.00
To achieve payment from a customer who opts to pay his/her monthly natural gas bill with a credit or debit card, a per transaction convenience fee of \$3.45 shall be charged for any credit or debit card payment.	d
For a customer with a combined gas and electric bill, the per transaction convenience fee shall be assessed only once when a customer pays his/her combined gas and electric monthly bill as a single credit or debit card transaction.	
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Twenty-first Revised Sheet No. 48

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NATURAL GAS RATES
GENERAL RATE SCHEDULE ADJUSTMENT

The charge for gas service calculated under Company's gas base rate schedules shall be increased by the percentage listed below. Said increase shall not apply to charges determined by the Gas Cost Adjustment provision on Sheet No. 50.

Effective July 3, 2017

33.64%

D

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Effective January 1, 2019

65.93%

Effective January 1, 2020

76.46%

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PUBLIC SERVICE COMPANY OF COLORADO

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NATURAL GAS RATES EARNINGS SHARING ADJUSTMENT

APPLICABILITY

All rate schedules for gas service, except for Schedule TF-FRP Surcharge and Schedule TI-FRP Surcharge, are subject to an Earnings Sharing (ES) Adjustment. The ES Adjustment will be subject to annual changes to be effective August 1, 2019, August 1, 2020, and August 1, 2021. There shall be a true-up mechanism to the extent necessary to address any over/under recovery issues. The ES Adjustment for all applicable rate schedules is set forth on sheet 49B, and will be included in the then current General Rate Schedule Adjustment for billing purposes.

EARNINGS SHARING MECHANISM

The earnings sharing mechanism is used to apply prospective gas rate adjustments based on the earned return on equity in the prior calendar year. The earnings sharing mechanisms applied to financial performance in the years 2018 2019, and 2020 are as follows, subject to the potential adjustments to the 2019 and 2020 mechanisms explained below:

	Sharing Percentages	
Earned Return on Equity	Customers	Company
≤ 10.0%	0 %	100 %
> 10.01% To 12.0%	50 %	50 %
> 12.01%	100 %	0 %

The authorized return on equity in 2019 and/or 2020 may be adjusted from the 2018 level of 10.0 percent based on changes to the 30-day average yield on the Moody's A-rated utility bond index, as approved in Decision No. XX-XXXX. If so, then this adjusted return will be substituted for the 10.0 percent return denoted in the first line of the table above. This same adjusted return plus 1 basis point will be the lower bound of the range denoted in the second line. The upper bound of the range denoted in the second line will be 200 basis points above the adjusted authorized return. The return denoted on the third line will be the adjusted authorized return plus 201 basis points.

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NATURAL GAS RATES
EARNINGS SHARING ADJUSTMENT

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EARNINGS SHARING MECHANISM - CONT'D

Earnings shall be calculated based on the Company's actual as-booked expenses and weather normalized base rate revenues for the prior year. The revenues will include revenues from the GRSA as adjusted to remove the effects of any ES Adjustment or other regulatory adjustments that may have been in effect during the prior year. The as-booked expenses and revenues shall be adjusted based on the application of the methodologies and ratemaking principles approved in Proceeding No. 17AL-XXXXG.

The ES Adjustment will be derived by dividing the dollar amount to be returned to customers under the earnings sharing mechanism described above by projected weather-normalized base revenues over the 12 months the ES Adjustment will be effective.

INFORMATION TO BE FILED WITH THE PUBLIC UTILITIES COMMISSION

Each annual revision to the ES Adjustment will be accomplished by filing an advice letter and will be accompanied by such supporting data and information as the Commission may require from time to time. The Company will file an earnings report on April 30 following each year to which earnings sharing applies, detailing the regulatory gas earnings and any calculated reduction to customers' rates.

(Continued on Sheet No. 49B)

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NATURAL GAS RATES EARNINGS SHARING ADJUSTMENT

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The ES adjustment shall be 0.00 percent. Said adjustment shall be applied as part of the GRSA and shall not apply to charges determined by Non-Base Rate Adjustments.

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NATURAL GAS RATES QUALITY OF SERVICE PLAN (QSP)

DEFINITIONS - Cont'd

Leak Permanent Repair Time

Time to Permanently Repair buried Gas Distribution leakage on Company Owned Facility for Customer initiated calls or reports of suspected leakage.

Company Owned Facility

A pipeline that is used solely for the delivery of natural gas to Company customers and is not owned or operated by another party.

Gas Maintenance Operating System ("GMOS")

The system that tracks the repair of below ground gas system repairs and those above ground repairs that can't be repaired by tightening, adjusting or lubricating. GMOS only tracks O&M repairs, not main and service capital construction work.

Total System

The sum of all Company regions. Regions for this measure include Denver Metro, Boulder, Fort Collins, High Plains, Western, Front Range, Mountain, Pueblo, and San Luis Valley.

ANNUAL REVIEW PROCESS AND SCOPE

The QSP will be in effect through 2020. At the end of a Performance C Year, any party, or the Commission on its own motion, may request modification of the QSP. This process contemplates that based on the previous year's experience with the QSP, certain modifications may be required to better achieve the plan's objective. In recognition of the Company's need for certain stability in planning to meet these operational goals, but also understanding changes are inevitable, the modifications may include but are not limited to acquisitions or sales of Company property, operational and technical changes, or changes in state or federal laws. Any significant changes or modifications need to consider the Company's ability to respond, perhaps requiring beginning of the year changes versus mid-year changes.

(Continued on Sheet No. 70C)

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DECISION VICE PRESIDENT, Policy Development

ISSUE DATE

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